

17. From the following information find out the amount of profit earned during the year using marginal costing technique.

Fixed Cost	Rs. 5,00,000
Variable Cost	Rs. 10 (per unit)
Selling price	Rs. 15 (Per unit)
Output level	1,50,000 units

18. What is current assets and current liabilities?
19. What are the main objectives of budgetary control?
20. How will you classify the various departments of a hotel based on revenue sales?

S.No. 1930

12UHMS02

(For the candidates admitted from 2012–2013 onwards)

B.Sc. DEGREE EXAMINATION, NOVEMBER 2017.

Fourth Semester

Hotel Management and Catering Science

SBEC – FINANCIAL AND MANAGEMENT
ACCOUNTING

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL the questions.

1. Name any two types of accounting.
2. Define Journal.
3. What is cost sheet?
4. Define cost accounting.
5. What is 'Cash Flow'?
6. What do you mean by the term 'inflow and outflow'?
7. Define Budget.
8. What is 'Master Budget'?
9. Name the types of Budget.
10. List any two objectives of Food Cost Control.

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions, Choosing either (a) or (b).

11. (a) What are the advantages of Financial Accounting?

Or

- (b) Write short note on Accounting Conventions.

12. (a) What are the objectives of cost accounting?

Or

- (b) Write short notes on:

- (i) Cost
(ii) Cost Accounting.

13. (a) Give the specimen of cash flow statement.

Or

- (b) What are the limitations of cash flow statement?

14. (a) Draw the Break-Even-Point chart.

Or

- (b) What are the steps involved in budgetary control?

15. (a) What are the purposes of preparing cost sheet?

Or

- (b) Draw the format of cost sheet used in the kitchen.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE out of Five questions.

16. Following balance are obtained from the books of Arun of Chennai 31.3.2001. Prepare Trading and Profit and Loss a/c and balance sheet as on that date.

Particulars	Rs.	Particulars	Rs.
Opening Stock	6,250	Plant and Machinery	31,150
Sales	59,000	Return Outwards	6900
Depreciation	3,335	Cash in hand	4425
Commission (cr)	1,055	Salaries	3,750
Insurance	1,900	Debtors	9525
Carriage inwards	1,500	Discount (Dr)	1,640
Furniture	3,350	Bills receivables	13,650
Printing charges	2,405	Wages	7,945
Carriage outwards	1,000	Return inwards	8,295
Capital	46,140	Bank over Draft	20,000
Creditors	8,900	Purchase	43,395
Bills payable	2,705	Petty cash in hand	235
		Bad Debts	900

The value of stock on 31st March 2001 was Rs. 18,500.