S.No. 606

12PCM06

(For the candidates admitted from 2012 – 2013 onwards)

M.Com. DEGREE EXAMINATION, NOVEMBER 2017.

Second Semester

INVESTMENT ANALYSIS AND PORTFOLIO MANAGEMENT

Time : Three hours   Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer ALL questions.

1. (a) Distinguish between investment and speculation.

Or

(b) State briefly in construction of portfolio.

2. (a) What are the various life cycle of industry?

Or

(b) State the important features of economic analysis.

3. (a) How are risks minimized?

Or

(b) Explain the determinants of expected return.

4. (a) Explain the features of Markowitz Model.

Or

(b) What are the problems in portfolio management?

5. (a) What are the factors affecting the value of call option?

Or

(b) How valuing the various options in arbitrage pricing theory?

SECTION B — (5 × 10 = 50 marks)

Answer ALL questions.

6. (a) Explain the different stages of investment process.

Or

(b) Describe the sources of investment information.

7. (a) Explain the difference between technical analysis and fundamental analysis.

Or

(b) What are the factors to be considered in industry analysis?

8. (a) Describe the various methods of risks.

Or

(b) Explain the important types of risks in bonds.

9. (a) What are the different formula plans for implementing passive portfolio revision?

Or

(b) Explain the important steps in traditional approach.

10. (a) Explain the important benefits of index based futures.

Or

(b) How many inputs are needed for a portfolio analysis involving 40 securities for Sharpe and Markowitz model?
