

S.No. 637

08PCM13/08PCZ11

(For the candidates admitted from 2008 – 2009 onwards)

M.Com./M.Com. (CA) DEGREE EXAMINATION,  
NOVEMBER 2017.

Fourth Semester

INDIRECT TAXES

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer ALL questions.

All questions carry equal marks.

1. (a) Explain the principles of a good tax system.  
Or  
(b) What factors are determining taxable capacity?
2. (a) What is Central Value-added Tax and how it is configured?  
Or  
(b) Bring out the conditions under which MRP valuation shall apply under Central Excise Act, 1944.

3. (a) Name any five commodities which are prohibited for exports out of India. Also state the legal authority specifying such prohibition.

Or

(b) Explain fully the various types of customs duties.

4. (a) Under what circumstances can the registration of a dealer be cancelled under the Central Sales Tax Act.

Or

(b) How would you determine the inter-state sales? Explain with examples.

5. (a) Explain the unique features of Value Added Tax.

Or

(b) What are the merits and demerits of Value Added Tax? Explain.

PART B — (5 × 10 = 50 marks)

Answer ALL questions.

All questions carry equal marks.

6. (a) Enumerate the merits and demerits of indirect taxes.

Or

(b) Describe the various types of indirect taxes.

7. (a) Describe the rules governing classification of indigenously manufactured goods for charging duty under the Central Excise Act.

Or

(b) Discuss the powers of Central Excise Officer in detail.

8. (a) Under what conditions the exportable goods become liable for confiscation under the Customs Act?

Or

(b) Discuss the various methods of valuation of customs duty.

9. (a) Describe the provisions of assessment and collection of tax under the Central Salts Tax Act.

Or

(b) When is a sale or purchase of goods said to take place in the course of import or export? Discuss.

10. (a) Give a detailed note on the various methods of calculating Value Added Tax.

Or

(b) Discuss the procedure for the registration of dealers under Value Added Tax Act.