

S.No. 1330

12UBAS02

(For the candidates admitted from 2012-2013 onwards)

B.B.A. DEGREE EXAMINATION,
APRIL/MAY 2018.

Third Semester

SBEC: ELEMENTS OF INSURANCE

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Define the term 'Insurance'.
2. Who is an insurer?
3. What is meant by claims?
4. Write any four economic uses of life insurance.
5. What is Jettison?
6. What are Salvage charges?
7. Give the meaning of fire insurance.

8. List out the ways by which fire waste can be prevented?

9. What do you mean by Cover Note?

10. Who is a Reinsurer?

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions either (a) or (b).

11. (a) Explain the various types of insurance.

Or

(b) Elaborate the importance of insurance to an individual.

12. (a) Distinguish between Nomination and Assignment.

Or

(b) Explain the Schemes of revival of lapsed Policies.

13. (a) State the important clauses of a Marine insurance policy.

Or

(b) Under what circumstances premium is returnable in marine insurance.

14. (a) What are the express conditions in fire insurance?

Or

(b) State the elements of fire insurance contract.

15. (a) Enumerate the reason for taking reinsurance.

Or

(b) Differentiate between reinsurance and Double insurance.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

16. Discuss the functions of insurance.

17. Briefly explain the procedure involved in taking life policy.

18. Describe the different types of marine insurance policies available in India.

19. Discuss the features of fire insurance.

20. Explain the various methods of reinsurance.