(For the candidates admitted from 2012-2013 onwards)

B.B.A. DEGREE EXAMINATION, APRIL/MAY 2018.

Fourth Semester

COMPANY LAW

Time: Three hours

Maximum: 75 marks

PART A — $(10 \times 2 = 20 \text{ marks})$

Answer ALL questions.

- 1. What is statutory company?
- 2. When a private company loses its privileges?
- 3. Define memorandum of association.
- 4. What do you understand by doctrine of "ultra vires"?
- 5. What is a prospectus?
- 6. State the meaning of irregular allotment.
- 7. Is it necessary for a company to have directors?

- 8. Can a firm or body corporate act as a director of a company?
- 9. What is voluntary winding up?
- 10. Who is a liquidator?

PART B — $(5 \times 5 = 25 \text{ marks})$

Answer ALL questions.

11. (a) State the privileges enjoyed by a private company.

Or

- (b) Explain the advantages of a joint stock company.
- 12. (a) Describe the contents of the Memorandum of Association.

Or

- (b) Explain the duties of a promoter.
- 13. (a) Distinguish between stock and share.

Or

(b) State the advantages of debentures.

14. (a) Explain the procedure for conducting the meeting.

Or

- (b) Discuss the kinds of resolution.
- 15. (a) Explain the steps involved in the process of winding up.

Or

(b) Discuss the procedure for creditors voluntary winding up.

PART C —
$$(3 \times 10 = 30 \text{ marks})$$

Answer any THREE questions.

- 16. Describe the various kinds of companies, which are registered under the Companies Act 1956.
- 17. Enumerate the different stages in the formation of a company.
- 18. Describe the various types of Debentures.
- 19. Elaborately explain the different kinds of company meetings.

3

20. Explain the different modes of winding-up.