

S.No. 1308

12UBA06

(For the candidates admitted from 2012-2013 onwards)

B.B.A. DEGREE EXAMINATION, APRIL/MAY 2018.

Third Semester

BUSINESS LAW

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL the questions.

1. Define the term contract.
2. State any two essential features of a valid offer.
3. Define quasi contract.
4. What do you understand by performance of contract?
5. State the rights of an indemnifier.
6. When a surety can revoke his guarantee?
7. Who is a Del credere agent?

8. Differentiate between agent and servant.
9. What do you mean by delivery of goods?
10. Mention the name of documents which carries the title of goods.

PART B — (5 × 5 = 25 marks)

Answer ALL the questions.

11. (a) Explain the scope of business and commercial law.

Or

- (b) What are the basic features of a valid contract?

12. (a) State the persons by whom the contract should be performed.

Or

- (b) Explain the legal position of a finder of lost goods.

13. (a) Differentiate between a contract of indemnity and contract of guarantee.

Or

- (b) What are the rights of a bailee?

14. (a) What is agency by estoppels?

Or

- (b) What are the difference between sub agent and substitutional agent?

15. (a) Explain the difference between a contract of sale and agreement to sell.

Or

- (b) What are the features of implied warranty?

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

16. Enumerate the different enactments having influence on the business decisions.

17. Classify and discuss different types of contracts according to Indian contract act 1872.

18. Briefly elaborate the rights and duties of bailor and bailee.

19. What are the different modes in which an agency can be terminated? Discuss in detail.

20. Discuss the remedies open to the buyer for breach of contract by the seller.