

S.No. 850

08UBAS02/
08UBXS02

(For the candidates admitted from 2008–2009 onwards)

B.B.A./B.B.A. (CA) DEGREE EXAMINATION,
NOVEMBER 2017.

Third Semester

ELEMENTS OF INSURANCE

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Define the term Insurance.
2. What is Freight Insurance?
3. Write a short note on “Life Insurance”.
4. “Assignment in life policy” – Brief out the term.
5. What are “Warranties” in marine?
6. Marine policy – Write a short note.
7. What are the type of losses in fire?

8. Define – Fire Insurance.
9. What do you meant by the term “Cover Note”?
10. Write two advantages of Re-insurance.

PART B — (5 × 5 = 25 marks)

Answer ALL questions.

11. (a) State the nature of insurance contracts.

Or

- (b) Classify Insurance.

12. (a) Loan on life polices – Discuss.

Or

- (b) What is double insurance?

13. (a) “Maritime Perils” – Describe the term.

Or

- (b) What are the elements of marine insurance?

14. (a) Name the properties which can be subject to make insurance.

Or

- (b) Narrate the various fundamentals principles of insurance of fire.

15. (a) “Survey and Inspection” – Discuss.

Or

- (b) Examine the various features of Re-insurance.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

16. Enumerate in detail the various functions of insurance.

17. Illustrate the features of life assurance.

18. Examine in detail the various types of marine policies.

19. Explain the various types of fire policies.

20. Illustrate the different types of re-insurance.